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TRANSLATED COPY OF THE TRUST DEED OF PONGAIAMMAL PALANISWAMY EDUCATIONAL TRUST

English Translation of
Trust of Pongaiammal Palaniswamy Educational Trust
Registered in Book 4 volume Pages 12 Document no 1462
Dated 25/11/2011 at the office of sulur SRO, Sulur, Coimbatore

PONGAIAMMAL PALANISWAMY EDUCATIONAL TRUST TRUST DEED

This Deed of Trust executed at Sub Registrar, Sulur, Coimbatore on 25/11/2011 by P.BALADHANDAPANI S/O PALANISWAMY GOUNDER residing at NO 7L/141 White House, Bharathi Nagar, Kadampadi Village Sulur Taluk, Coimbatore District, Driving Licence No 1N 37 19970003412 here in after called the Author of the Trust.

Judicial Magistrate Maul

Whereas the author of the trust desirous of constituting a Educational Trust in the name of PONGAIAMMAL PALANISWAMY EDUCATIONAL TRUST having its main objects of doing Social Service among the public and Educating the poor and Needy Children, providing Medical Relief to helpless and the deserved people without any distinction as regards, caste, creed or religion.

Whereas the Author have this day contributed a sum of Rs.10, 001 as the Corpus fund to the Trust. This is the only property of the trust

NOW THEREFORE THIS INSTRUMENT WITNESSES:

- ❖ The Name of the trust shall be PONGAIAMMAL PALANISWAMY EDUCATIONAL TRUST
- ❖ The Regd. Office of the Trust shall be situated at DNO 7L/141 White House Bharathi Nagar, Kadampadi Sulur Taluk Coimbatore.

The Trust may open branches at other places as may be found necessary.

AIMS AND OBJECTS OF THE TRUST:

- ❖ To provide Education for All to establish Educational Institutions and to give, provide, render, help and assistance to implement any scheme for providing livelihood and upliftment for the poor without profit motive.
- ❖ To open establish promote, aid or help in the setting up and maintaining and running of hospitals, charitable, dispensaries, maternity homes, child welfare centres, balwadis, water tanks, sanatoriums, hostels and other similar institutions or centres for rendering or providing medical relief to poor needy persons. Also to

give awareness of Pollution Control among the public.

(V.P. Velucamy)

weicial Magistrate Hardi-

- ❖ To establish, promote, set up run, maintain, assist, finance and to help in the setting up maintaining and running up orphanages, widow homes, launatic asylums, poor homes, old age homes and other establishment for the relief and help for the poor old and destitutes and handicapped without any discrimination of caste, colour, creed and religion.
- ❖ To establish run and maintain libraries, reading rooms, nursery schools, Marriage Halls colleges and vocational training intuitions for the poor needy.
- ❖ It is hereby declare that all the objects of the trust will be carried out without any motive of profit.
- * The activities of the trust will not be carried out outside India.
- The benefits or the trust are open to all irrespective of caste, religion, creed and colour, Sex etc.,

CONSTITUTION

The affairs of the Trust will be managed by a Board of trustees The author of the trust are the Board of the Trustees.

P.BALADHANDAPANI shall be the Chairman Cum Managing
Trustee and he shall be entitled to continue as such during his life-time.

In the event of death or resignation of any trustees, the Chairman with consent of other founders he shall appoint another trustee on his own accord,

wing intimation to the other trustees who are members of the Board of the

CV.P. VELUSAMY]

adicial Magistrate Harris

The Trustee have the power to appoint any other person as a trustee subject to the ceiling four persons at anytime as he/she witness. Present Trustee-One Mrs. PARIMALAM W/O P.BALADHANDAPANI NO 12/1 GOPAL NAGAR PEELAMEDU COIMBATORE.

The income and funds of the trust will be solely utilized towards the objects and no portion of it will be utilized for payment to trustees by way of profit, interest, dividend etc.,

The trustees may invite and receive or without such invitation receive any voluntary contribution from the trustees or from any other person / persons or organizations in or out of INDIA by way of donations, legally or otherwise all such contribution shall be treated as forming part of the corpus of the trust funds.

Any amendments to trust deed will be carried out only with the approval of the Commissioner of Income Tax.

The investment of funds of the trust in accordance with the provisions of sections 13(1) (d) read with section 11 (5) of the Income Tax Act 1961.

The Trust operation strictly follow the provisions under Income Tax Act 1961 Section 2(15), 11, 12,12A,13 and 80G.

The trust shall invest its money and funds only in such modes as are in accordance with the provisions of Income Tax Act as amended from time to time.

THE CHAIRMAN/MANAGING TRUSTEE SHALL HAVE THE FOLLOWING POWERS:

To draw make accept endorse, discount, negotiate instruments.

CV.P.VELUSAMY_

- ❖ To institute, conduct, defend, compound, withdraw, compromise, adjust refer to arbitrations or abandon any legal proceedings by the trustees against the office or employee concerning the affairs of the trust and to sign and verify vakalath, claims, complaints, statements, affidavits and other proceedings before all courts and Govt. authorities both central and State.
- ❖ To appoint from time to time and at any time to suspend dismiss, remove or discharge any person under the control including clerks, accountant and other employees.
- * To have control over the activities and asset of the Trust.
- ❖ To acquire immoveable by purchase, Lease, hire, exchange or otherwise and to put down, erect alter and maintain Buillings and Equipments for carrying out the activities of Trust.
- The Chairman shall have power to deposit the trust moneys or any portion thereof in any Nationalised Bank or Banks either by way of fixed deposit as per the Income Tax Act.
- To maintain Minute Books, Financial Accounts properly. The Account should prepared annually.
- ❖ To have control over the Assets of the trust and to execute become party to, to sign, acknowledge perfect and register all deeds, agreements and writing and to give effectual discharge on behalf of and against the trust.

* The Chairman shall be entitled to enter into any agreements and to

raise funds by way of loans.

CU. P. VELUSAMY)

CUITAI Magistrate Head

MANAGEMENT:

- Subject to provision herein and the Board of Trustees shall be entitled to exercise all such powers and do all such acts things as are necessary to carryout the above mentioned objects.
- ❖ The Trustees shall have power to let the property to the borrowed or any building belonging to the Trust or any part therefore for such terms and periods at such rent subjects to such conditions stipulations or provisions as the trustees shall determine.
- * The Board of Management shall accept, consider through circulation.

MEETING OF THE BOARD:

- ❖ There shall be an annual meeting of the board when the annual report of the trust with an annual and Audited Statement of account shall be considered and adopted. Any number of other meeting may be held as and when considered necessary.
- ❖ All decision shall be carried out by the majority decision of the Board, but in the event of equality of votes, the Chairman presiding over the meeting shall have a casting, vote.
- ❖ The meeting of the Board shall be convened after giving at least once in every 3 month notice unless those who are entitled to receive notice agree to accept a shorter notice.

BANK ACCOUNT:

The Chairman shall have power to open Bank Account in any Nationalised Bank. And he shall operate bank account individually or jointly with any one of the trustees or as may be decided by the Board of Trustees.

the account shall be in the name of the trust.

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ACCOUNTS AND AUDIT:

The account of the trust shall be maintained regularly and annually audited by a qualified Auditor. The Renumeration /Fees of Auditor will be fixed by the Board of Trustees.

AMENDMENTS:

- 1. This trust shall be irrevocable.
- 2. The financial year of the Trust shall be from 1st April to 31st March of the following year.

DISSOLUTION:

Upon winding up or dissolution of the trust, the remaining property / assets after satisfaction of all its debt's and liabilities shall not be or distributed among the members of the Trust. The remaining funds of the trust will be transferred to some other trust having similar objects.

In witness whereof the authors of the trust have hereinto set their hands in this day and date of above written.

Translated from Tamil to English 14

On 24/02/2014 by

DR. D. STANLEY PETER MBA, PHD, DD, DCL

MANGEMENT CONSULTANT

Coimbatore - 641402

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usicial Magistrate Madi

S.T.D. SARAVANAN B.A., B.L. ADVOCATE & NOTARY PUBLIC 113, Lawyers Chambers Combatore - 641 018

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